

CHAIRMAN OF THE BOARD OF DIRECTORS
FEDERAL HOUSING FINANCE BOARD

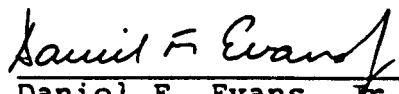
Order No.: c.o. 91-02

Date: September 27, 1991

Delegation of Authority to Approve
Forms of Obligations

Pursuant to authority granted to me by resolution of the Board of Directors of the Federal Housing Finance Board ("Finance Board"), number 90-143, dated December 18, 1990, I hereby order the following delegation:

The Director of the District Banks Directorate is delegated the authority to approve Federal Home Loan Bank forms of obligations with the concurrence of the General Counsel pursuant to section 940.5(d) of the Finance Board's regulations.



Daniel F. Evans, Jr.
Chairman